Migration from Legacy Maintenance of FIXED ASSETS to SMART ASSETS™

ABOUT LEVANTARE

With many a satisfied customer, Levantare is an IT based fixed assets solution provider serving clients since 1997. We specialize in providing a complete end-to-end solution for fixed assets management services to large, small and midsized companies. We offer a complete range of solutions and services that automate fixed assets tracking and management and provide a variety of depreciation activities including reporting as per Company's act and Income tax act and more. With a decade of experience, we have a profound understanding of the needs and challenges that today's businesses face.

We provide industry generic Assets management solutions to any sector. Our Product & Service Technology development practice evolved from our time-tested Systems Development & Maintenance Process, diversified business knowledge and vast experience in working across various platforms & industries for over a decade. We analyze &consolidate the existing system's shortcomings, and use a generic approach to enhance performance and ease-of-maintenance of the organizations complete asset base.

THE CUSTOMER:

The Client is a niche provider of FINANCIAL infrastructure software that empowers FINANCIAL ORGANIZATIONS anywhere in the world to manage their operations and maximize revenues. They deliver flexible software solutions that simplify and automate the transactions, traffic, trade and transfers and all banking operations of the public and corporate, MSE's, SME's networks. Their software manages trillions of revenue and is installed in more than 1100 stations and networks.

CLIENTS REQUIREMENTS

The customer had several different and aging systems which were used. They had installed ORACLE FINANCIALS for Sales, Product Support and Account Management. They used several different management tools and even spreadsheets for maintaining information on fixed assets.

This resulted in poor visibility and coordination on management of assets across the board. Hence they wanted to migrate to an integrated Fixed Assets Management Solution.
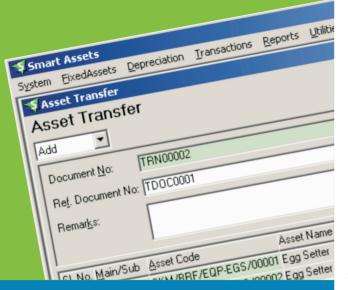
OUR SOLUTION:

Levantare helped the customer to align their existing Fixed Assets schema with the

SMART ASSETS™ and completely leverage Smart assets™ for their specific needs.

Integrated & unified software with tracking service and data migration management services was performed for all their different and diverse assets present in the various locations & departments operations. Levantare seamlessly, migrated their existing legacy systems' held data to SMART ASSETS™ without any disruption to existing business operations and customized the modules to meet the customer's specific business requirements.

1. Tracking & Affixing BONDED Assets as per STPI regulations
2. Bar-Coding of individual assets as the first phase
3. Tracking & Listing of Assets
4. Preparations of Master Asset register
5. Database of Assets at each location preparation
6. Porting of the Assets database into Smart Assets™ Application
7. Matching the Assets register to the Oracle financials application
8. AMC operations

Levantare™ helped the client organization, migrating their Fixed Assets database, through Smart Assets™, and integrated it with their Oracle Financials™ tool. Also, Levantare completely leveraged Smart assets™ for the customer's specific needs.

Fixed Assets Tracking: Why Smart Assets™?
Migration and integration of Data

Smart Assets™ is a commercial fixed assets management application delivering a rich set of features for fixed assets management automation with Levantare's Services including Tracking; Bar-coding; Compiling; Data Assimilation; Data Migration; Depreciation services followed by international quality customer support. Supported by detailed reporting, extensive collaboration and administrative tools, the Assets management application caters to customers of all sizes across different domains.

Some of the reasons that the customer chose to migrate to Smart assets™ were based on some of the functionalities offered by the Smart assets™ Suite that include:

> Assets tracking,
> Sub-assets tracking
> Assets re-valuation
> Transfer of assets
> Asset History
> Data management,
> Contracts & Services management,
> Insurance alerts,
> Inward-Outward management,
> Depreciation management,
> analysis and reporting, (Over 75 pre-defined Reports with templates)
> Graphical analysis and many other enabled services.

The customer chose to go with the Multi-User edition of Smart assets™, which offers all the customer-centric functionalities and which can be loaded under the one-time License.

Levantare™ implemented the project in phases starting with Bar-code generation & affixing followed by Tracking. Levantare implemented one phase at a time to reduce the impact to the customer's internal operations, and aligned the work scheme to be integrated into the customer's proprietary software. Custom scripts were created to migrate data from the Smart assets™ to their proprietary database. Validation and integrity checks were performed to ensure data accuracy.

FACTS

LEVANTARE's fixed assets software & data Migration Process is carried out with the detail understanding of the Client's Business needs.

Smart assets™ is a maintenance free application.

Security levels have been implemented for each user in the application that can be administered as per the organizations policies.

Documents and documentation etc., are provided to the Client.

A simplified querying process has been incorporated in the Smart assets™ application, where the queries and replies can themselves be stored and retrieved from a local database. The process of validations can be carried out in the local database, without disturbing the primary database ser

BENEFITS of Smart Assets™

Platform	Independent.
Performance	Ease of usage and speed of tracking with bar-codes and portable recorder. Recorded assets are downloaded via the recorder gun and updating is done within minutes & not days to months as usual. Single software for numerous companies & their assets data storage.
On-time delivery	Always on-time & and always within contract stipulations.
Maintenance Cost	Maintenance free with AMC.

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